

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

RECEIVED

APR 15 2004

ARIZONA CORPORATION COMMISSION
DIRECTOR OF UTILITIES

ANNUAL REPORT MAILING LABEL – MAKE CHANGES NECESSARY

W-01539A
Rose Valley Water Company
Gary Brasher
P.O. Box 1444
Green Valley AZ 85622

ANNUAL REPORT

FOR YEAR ENDING

12	31	2003
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FOR COMMISSION USE

Ann04	03
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COMPANY INFORMATION

Company Name (Business Name) ROSE VALLEY WATER COMPANY, INC.

Mailing Address PO Box 1444
Green Valley AZ 85622
(City) (State) (Zip)

(800) 850-4482 (520) 625-9205
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address info@rosevalleywaterco.com

Local Office Mailing Address - none -
(Street)
(City) (State) (Zip)

Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Gary Brasher President
(Name) (Title)

PO Box 1444 Green Valley AZ 85622
(Street) (City) (State) (Zip)

(800) 850-4482 (520) 625-9205
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address gb@rosevalleywaterco.com

On Site Manager: Jack Morris - Water/Wastewater Consultants, Inc.
(Name)

3320 W. Yucca Street Phoenix AZ 85029
(Street) (City) (State) (Zip)

(602) 942-7376 (602) 942-0655
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address N/A

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Jacqueline J. Brasher
(Name)

PO Box 1444 Green Valley AZ 85622
(Street) (City) (State) (Zip)

(800) 850-4482 (520) 625-9205
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: Jeffrey Crockett
(Name)

One Arizona Center Phoenix AZ 85004
(Street) (City) (State) (Zip)

(602) 382-6234 (602) 382-6070
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input checked="" type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|--|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input checked="" type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

Rose Valley Water Company, Inc.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	4,597.00	3,959.00	638.00
307	Wells and Springs	31,067.00	900.00	30,167.00
311	Pumping Equipment	68,669.00	65,502.00	3,167.00
320	Water Treatment Equipment	85,000.00	85,000.00	Ø
330	Distribution Reservoirs and Standpipes	39,772.00	39,038.00	734.00
331	Transmission and Distribution Mains	501,251.00	230,808.00	270,443.00
333	Services			
334	Meters and Meter Installations	19,674.00	15,494.00	4,180.00
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	8,108.00	8,013.00	95.00
341	Transportation Equipment	9,142.00	3,374.00	5,768.00
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	767,280.00	452,088.00	315,192.00

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

Rose Valley Water Company, Inc.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	4,597.00	Various	230.00
307	Wells and Springs	31,067.00		749.00
311	Pumping Equipment	68,669.00		1,469.00
320	Water Treatment Equipment	85,000.00		Ø
330	Distribution Reservoirs and Standpipes	39,772.00		1,989.00
331	Transmission and Distribution Mains	501,251.00		14,820.00
333	Services			
334	Meters and Meter Installations	19,674.00		949.00
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	8,108.00		242.00
341	Transportation Equipment	9,142.00		1,306.00
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	767,280.00		21,754.00

This amount goes on Comparative Statement of Income and Expense
Acct. No. 403.

COMPANY NAME

Rose Valley Water Company, Inc.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 101,053.00	\$ 48,206.00
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies	35,395.00	Ø
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		62,083.00
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 136,448.00	\$ 110,289.00
	FIXED ASSETS		
101	Utility Plant in Service	\$ 520,002.00	\$ 767,280.00
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	<345,574.00>	<452,088.00>
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 174,428.00	\$ 315,192.00
	TOTAL ASSETS	\$ 310,876.00	\$ 425,481.00

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME

Rose Valley Water Company, Inc.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 94,818.00	\$ 475,310.00
232	Notes Payable (Current Portion)	106,000.00	Ø
234	Notes/Accounts Payable to Associated Companies	26,208.00	Ø
235	Customer Deposits	6,600.00	9,335.00
236	Accrued Taxes	1,500.00	6,334.00
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		26,208.00
	TOTAL CURRENT LIABILITIES	\$ 235,126.00	\$ 517,187.00
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		131,993.00
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ Ø	\$ 131,993.00
	TOTAL LIABILITIES	\$ 235,126.00	\$ 649,180.00
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 20,000.00	\$ 20,000.00
211	Paid in Capital in Excess of Par Value	300,000.00	300,000.00
215	Retained Earnings	<244,250.00>	<543,699.00>
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 75,750.00	\$ <223,699.00>
	TOTAL LIABILITIES AND CAPITAL	\$ 310,876.00	\$ 425,481.00

COMPANY NAME

Rose Valley Water Company, Inc.

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 950,077.00	\$ 1,148,778.00
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 950,077.00	\$ 1,148,778.00
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 250,201.00	\$ 309,836.00
610	Purchased Water		266,736.00
615	Purchased Power	136,300.00	125,270.00
618	Chemicals		
620	Repairs and Maintenance	125,202.00	138,208.00
621	Office Supplies and Expense	38,370.00	50,889.00
630	Outside Services	193,687.00	224,418.00
635	Water Testing	6,897.00	10,395.00
641	Rents	18,419.00	20,604.00
650	Transportation Expenses	31,032.00	12,200.00
657	Insurance - General Liability	5,582.00	6,712.00
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense - Shut Down		142,059.00
403	Depreciation Expense	27,598.00	21,754.00
408	Taxes Other Than Income	107,200.00	93,994.00
408.11	Property Taxes	14,463.00	23,083.00
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 954,951	\$ 1,446,158.00
	OPERATING INCOME/(LOSS)	\$ <4,874.00>	\$ <297,380.00>
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$ 351.00
421	Non-Utility Income		3,347.00
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	2,413.00	5767.00
	TOTAL OTHER INCOME/(EXPENSE)	\$ <2,413.00>	\$ <2,069.00>
	NET INCOME/(LOSS)	\$ <7,287.00>	\$ <299,499.00>

COMPANY NAME Rose Valley Water Company, Inc.

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan	N/A			
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 18,187⁰⁰

Meter Deposits Refunded During the Test Year

\$ 0

COMPANY NAME Rose Valley Water Company, Inc.

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-802981	15 HP	80	20	876	2	
55-802980	200 HP	575	20	1000	8	
55-571749	200 HP	1200	20	1000	8	1999

- Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
City of Peoria		32,617

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
15	6	200	
125	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
22,000	6	5,000	1
400,000	3	10,000	1

COMPANY NAME Rose Valley Water Company, Inc.

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS * (See other)

Size (in inches)	Material	Length (in feet)
2		
3		
4		
5		
6		
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	2080
3/4	
1	209
1 1/2	7
2	29
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

Chlorination System

STRUCTURES:

OTHER:

* See AS-Built Plans filed at City of Peoria Engineering Dept.

COMPANY NAME: Rose Valley Water Company, Inc.

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2003

MONTH	(Household) NUMBER OF CUSTOMERS	(Household) GALLONS SOLD	(Household) GALLON PUMPED (Thousands)
JANUARY	2301	22,813,650	0
FEBRUARY	2312	19,361,810	15,387
MARCH	2314	18,155,090	20,967
APRIL	2316	24,534,995	27,520
MAY	2318	28,465,835	29,282
JUNE	2321	40,412,500	42,840
JULY	2323	36,688,092	40,521
AUGUST	2325	35,302,560	41,004
SEPTEMBER	2325	34,376,842	40,699
OCTOBER	2325	31,573,140	32,366
NOVEMBER	2327	27,844,528	30,754
DECEMBER	2328	24,288,100	26,342
TOTAL		N/A	347,682

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☒ Yes

☐ No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☐ Yes

☒ No

If yes, provide the GPCPD amount: _____ .0052 POE 1

What is the level of arsenic for each well on your system. .0054 mg/l POE 2

(If more than one well, please list each separately)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Rose Valley Water Company, Inc. YEAR ENDING 12/31/2003

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2003 was: \$ 23,082.29

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

5:12 AM
02/12/04
Accrual Basis

Rose Valley Water Company
Find Report
January through December 2003

Type	Date	Num	Name	Memo	Split	Amount
Jan - Dec 03						
Check	10/31/2003	5766	Maricopa County Treasurer	631-04-800 6	6810 · Property Ta...	-12,086.87
Check	10/31/2003	5767	Maricopa County Treasurer	631-01-102 9	6810 · Property Ta...	-288.10
Check	10/31/2003	5768	Maricopa County Treasurer	631-01-108 2	6810 · Property Ta...	-93.24
Check	10/30/2003	5795	Maricopa County Treasurer	231-26-092	6810 · Property Ta...	-710.40
Check	4/30/2003	5580	Maricopa County Treasurer	631-01-108	6810 · Property Ta...	-94.10
Check	4/30/2003	5581	Maricopa County Treasurer	631-04-800 6	6810 · Property Ta...	-9,518.88
Check	4/30/2003	5582	Maricopa County Treasurer	631-01-102 9	6810 · Property Ta...	-290.70
Jan - Dec 03						<u>-23,082.29</u>

5766

ROSE VALLEY WATER COMPANY, INC.

P.O. BOX 1536
TUBAC, AZ 85646-1536
PH. (520) 398-2506

BANK ONE, NA
PHOENIX, ARIZONA 85073
91-2-1221

10/31/2003

PAY TO THE ORDER OF Maricopa County Treasurer

\$**12,086.87

Twelve Thousand Eighty-Six and 87/100*****

DOLLARS

Maricopa County Treasurer
P. O. Box 78574
Phoenix, AZ 85062-8574

MEMO

631-04-800 6

Jacqueline Brasher MP
11 249667 11 000 1208687 11

005766 11 1221000241

CREDIT TO ACCT OF
NAMED PAYEE WITH-
OUT PREJUDICE
ABSENCE OF ENDORSE-
MENT GUARANTEED BY
BANK ONE, NA

110400 000 012 071 072 1 63104800 6 0535110400

BANK ONE, NA
11119013314
11042003

54059770

Details on back.
Security Features Included.

5767

ROSE VALLEY WATER COMPANY, INC.

P.O. BOX 1536
TUBAC, AZ 85646-1536
PH. (520) 398-2506

BANK ONE, NA
PHOENIX, ARIZONA 85073
91-2-1221

10/31/2003

PAY TO THE ORDER OF Maricopa County Treasurer

\$**288.10

Two Hundred Eighty-Eight and 10/100*****

DOLLARS

Maricopa County Treasurer
P. O. Box 78574
Phoenix, AZ 85062-8574

MEMO

631-01-102 9

Jacqui Brashu MP
11 249667 00000028810

005767 122100024

CREDIT TO ACCT OF
NAMED PAYEE WITH-
OUT PREJUDICE
ABSENCE OF ENDORSE-
MENT GUARANTEED BY
BANK ONE, NA

114413 408 012 070 071 1 63101102 9 0535110403

BANK ONE, NA
11119013314
11042003

54059769

Details on back.
Security Features Included.

5768

ROSE VALLEY WATER COMPANY, INC.

P.O. BOX 1536
TUBAC, AZ 85646-1536
PH. (520) 398-2506

BANK ONE, NA
PHOENIX, ARIZONA 85073
91-2-1221

10/31/2003

PAY TO THE ORDER OF Maricopa County Treasurer

\$**93.24

Ninety-Three and 24/100*****

DOLLARS

Maricopa County Treasurer
P. O. Box 78574
Phoenix, AZ 85062-8574

MEMO
631-01-108 2

Jaqueline Brasler MP
14249667 00000009324

005768 122100024

CREDIT TO ACCT OF
NAMED PAYEE WITH-
OUT PREJUDICE
ABSENCE OF ENDORSE-
MENT GUARANTEED BY
BANK ONE, NA

BANK ONE, NA
1119013314
11042003

54059768

110403 111 092 069 070 1 63101108 2 0545310403

Details on back.
Security Features Included.

ROSE VALLEY WATER COMPANY, INC.

P.O. BOX 1536
TUBAC, AZ 85646-1536
PH. (520) 398-2506

BANK ONE, NA
PHOENIX, ARIZONA 85073
91-2-1221

PAY TO THE
ORDER OF

Maricopa County Treasurer
Seven hundred ten and 40/100

\$ 710.40

DOLLARS

MEMO

Tax parcel # 23126-092

Jaime Brasher MP

⑈005795⑈ ⑆122100024⑆

⑈1249667⑈

⑈0000071040⑈

Details on back.
Security Features Included.

NOV 18 03

BANK ONE, NA
⑈1119013314⑈
11182003

51301744

0054 65050

Maricopa County Treasurer
08054032
17-NOV-2003



5580

ROSE VALLEY WATER COMPANY, INC.

P.O. BOX 1536
TUBAC, AZ 85646-1536
PH. (520) 398-2506

BANK ONE, NA
PHOENIX, ARIZONA 85073
91-2-1221

4/30/2003

PAY TO THE ORDER OF Maricopa County Treasurer

\$ **94.10

Ninety-Four and 10/100*****

DOLLARS

Maricopa County Treasurer
P. O. Box 78574
Phoenix, AZ 85062-8574

MEMO 631-01-108

J. Brasher MP
14249667 00000009410

005580 122100024

050103 121 089 072 075 1 63101108 2 4295050103

CREDIT TO ACCT OF
NAMED PAYEE WITH
OUT PREJUDICE
ABSENCE OF ENDORSE-
MENT GUARANTEED BY
BANK ONE, NA

BANK ONE, NA
1119013314
05012003

53110099

Details on back.
Security Features Included.

ROSE VALLEY WATER COMPANY, INC.

P.O. BOX 1536
TUBAC, AZ 85646-1536
PH. (520) 398-2506

BANK ONE, NA
PHOENIX, ARIZONA 85073
91-2-1221

4/30/2003

PAY TO THE ORDER OF Maricopa County Treasurer

**9,518.88
\$

Nine Thousand Five Hundred Eighteen and 88/100*****

DOLLARS

Maricopa County Treasurer
P. O. Box 78574
Phoenix, AZ 85062-8574

MEMO

631-04-800 6

⑈005581⑈ ⑈122100024⑈

14249667⑈

⑈0000951888⑈

Details on back.
Security Features Included.

04/30/2003 12:00:00 2003 255K1 63104800 6 7625050203

CREDIT TO ACCT OF
NAMED PAYEE WITH
OUT PREJUDICE
ABSENCE OF ENDORSE-
MENT GUARANTEED BY
BANK ONE, NA

BANK ONE, NA
⑈1119013314⑈
05022003

54646130

5582

ROSE VALLEY WATER COMPANY, INC.

P.O. BOX 1536
TUBAC, AZ 85646-1536
PH. (520) 398-2506

BANK ONE, NA
PHOENIX, ARIZONA 85073
91-2-1221

4/30/2003

PAY TO THE ORDER OF Maricopa County Treasurer

**290.70
\$

Two Hundred Ninety and 70/100*****

DOLLARS

Maricopa County Treasurer
P. O. Box 78574
Phoenix, AZ 85062-8574

MEMO 631-01-102 9

J. Brashe MP
4249667 0000029070

005582 122100024

050103 121 009 073 076 1 63101102 9 4295050103

CREDIT TO ACCT OF
NAMED PAYEE WITH
OUT PREJUDICE
ABSENCE OF ENDORSE-
MENT GUARANTEED BY
BANK ONE, NA

BANK ONE, NA
1119013314
05012003

53110100

Details on back.
Security Features Included.

COMPANY NAME Rose Valley Water Company, Inc YEAR ENDING 12/31/2003

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported
Estimated or Actual Federal Tax Liability

"S Corporation"

State Taxable Income Reported
Estimated or Actual State Tax Liability

3

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances
Amount of Gross-Up Tax Collected
Total Grossed-Up Contributions/Advances

N/A
3

RECEIVED

APR 15 2004

REGISTRATION COMMISSION

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE

DATE

Gary Brasher

PRINTED NAME

President

TITLE

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

RECEIVED

APR 15 2004

VERIFICATION

STATE OF

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Maricopa
NAME (OWNER OR OFFICIAL) TITLE	Gary Brasher - President
COMPANY NAME	Rose Valley Water Co, Inc

ARIZONA CORPORATION COMMISSION
DIRECTOR OF UTILITIES

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2003 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 1,150,849.54

(THE AMOUNT IN BOX ABOVE

INCLUDES \$ 96,421.47

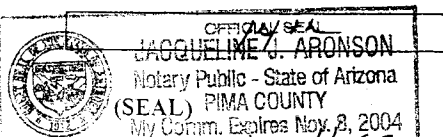
IN SALES TAXES BILLED, OR COLLECTED

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS



DAY OF

COUNTY NAME	Pima	
MONTH	April	2004

SIGNATURE OF OWNER OR OFFICIAL
800-850-4482
TELEPHONE NUMBER

SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES

11-08-04

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

RECEIVED

APR 15 2004

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) <u>Maricopa</u>		
NAME (OWNER OR OFFICIAL) <u>Gary Brasher</u>	TITLE <u>President</u>	
COMPANY NAME <u>Rose Valley Water Co, Inc</u>		

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2003</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>1,001,239.09</u>

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 83,886.67
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

D. Brasher
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

14th

DAY OF



MY COMMISSION EXPIRES

11-08-04

NOTARY PUBLIC NAME <u>Jacqueline J. Aronson</u>	
COUNTY NAME <u>Pima</u>	
MONTH <u>April</u>	<u>2004</u>

X Jacqueline J. Aronson
SIGNATURE OF NOTARY PUBLIC